

Fab-Form Announces \$500,000 Private Placement

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

DELTA, BC - 31st October 2017 (NEWSFILE WIRE)

Fab-Form Industries Ltd. ("Fab-Form" or the "Company") (TSX-V: FBF) is pleased to announce its intention to complete a non-brokered private placement of up to 1,000,000 units of the Company (the "Units") at a subscription price of \$0.50 per Unit for aggregate gross proceeds of up to \$500,000 (the "Private Placement"). Each Unit will consist of one common share of the Company (each, a "Common Share").

All securities issued will be subject to a hold period that expires four months and a day from the closing date in accordance with the rules and policies of the TSX Venture Exchange (the "TSXV") and applicable Canadian securities laws.

The net proceeds of the Private Placement will be used for the following:

- **ZAT Bracket:** This patent pending bracket provides a rapid and cost-effective walkway for all ICF structures. Proceeds will be used for product development, OSHA testing and market development.
- **Monopour Prefab:** This patented system allows the foundation and footing to be pre-manufactured and delivered onsite for greater accuracy and cost effectiveness over site built foundations. Proceeds will be used to rationalize the production process as well as develop systems and documentation necessary to franchise Monopour Prefab to truss manufacturers across North America.
- **Fast-Tube Clear:** This product is used to form concrete columns using fabric. Fast-Tube folds flat and takes up only 1% of the space of cardboard tube and is undamaged by moisture. Private placement proceeds will be used to design and weave the fabric to match the pressures induced by the concrete, rather than buy an off-the-shelf fabric that is not optimal. The Company believes this product is ideal for big-box distribution.



Certain directors and officers of the Company will participate in the Offering, thereby making the Offering a "related party transaction" as defined under Multilateral Instrument 61-101 ("MI 61-101"). The Offering is exempt from the need to obtain minority shareholder approval and a formal valuation as required by MI 61-101 as the Company is listed on the TSX Venture Exchange and the fair market value of any Units to insiders or the consideration paid by insiders of the Company will not exceed 25% of the Company's market capitalization. No new insiders are anticipated to be created, nor will there be any change of control because of the Offering.

About Fab-Form Industries Ltd.

Fab-Form designs, develops and commercializes sustainable foundations for the construction industry. The interface of building components with the ground has always be costly and inefficient. Fab-Form develops products that automate this interface.

Contact Information

Shareholders serious in participating in the Company's Offering are encouraged to contact Rick Fearn for more information on eligibility.

Rick Fearn, CEO

rick@fab-form.com

FAB-FORM INDUSTRIES LTD.

Unit 19, 1610 Derwent Way

Delta, BC V3M 6W1

604.596.3278 Ext 101

www.fab-form.com

www.vancouvericf.com

www.helixwest.com

www.icf-expo.com

The Offering is being conducted, in part, pursuant to the exemption under applicable securities laws (for example, BC Instrument 45-534 Exemption from Prospectus Requirement for certain trades to existing security holders and its equivalent in other Canadian jurisdictions) that permits security holders who held shares of the Company as of 30 October 2017 to participate without a prospectus, subject to the limitations set out in those rules.



Forward Looking Statements

Certain information included in this news release constitutes forward-looking information under applicable securities legislation. Forward-looking information typically contains statements with words such as "anticipate", "believe", "expect", "plan", "intend", "estimate", "propose", "project" or similar words suggesting future outcomes or statements regarding an outlook. Forward-looking information in this news release may include, but is not limited to, the size of the private placement, the use of proceeds of the private placement and the closing of the private placement. Forward-looking information is based on many factors and assumptions which have been used to develop such information but which may prove to be incorrect. The forward-looking statements are based on expectations and assumptions made by Fab-Form which include, but are not limited to, the ability of the Company to obtain all approvals (including regulatory approvals) in a timely manner. Forward-looking statements are subject to a wide range of risks and uncertainties, and although Fab-Form believes that the expectations represented by such forward-looking statements are reasonable, there can be no assurance that such expectations will be realized.

Although the Company believes that the expectations reflected in its forward-looking information are reasonable, undue reliance should not be placed on forward-looking information because the Company can give no assurance that such expectations will prove to be correct. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which have been used.

Any number of important factors could cause actual results to differ materially from those in the forward-looking statements including, but not limited to, regulatory and third party approvals not being obtained in the manner or timing anticipated, the ability to implement corporate strategies, the state of domestic housing markets, the ability to obtain financing, changes in general market conditions and other factors more fully described from time to time in the reports and filings made by Fab-Form with securities regulatory authorities.

The forward-looking information contained in this news release is made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking information, whether because of new information, future events or otherwise, unless required by applicable securities laws. The forward-looking information contained in this news release is expressly qualified by this cautionary statement.

This news release is not an offer of Units for sale in the United States. The Units may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended, or an exemption from such registration. The Company has not registered and will not register the Units under the U.S. Securities Act of 1933, as amended. The Company does not intend to engage in a public offering of Units in the United States.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful.

<p><i>Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.</i></p>
--