

NEWS RELEASE

FAB-FORM RETIREMENT OF DIRECTOR - BRUCE CLARK

Delta, B.C. (10 December 2020) – Fab-Form Industries Ltd. (TSX Venture: FBF) is hereby notifies its shareholders and the public that Mr. Bruce Clark, a Non-Executive Independent Director, has tendered his resignation from the Company's Board of Directors, effective December 31,2020. Mr. Clark's resignation has been accepted by the Chairman of the Board.

The Board would like to thank Mr. Clark for his valued service and his contribution to the Board and to the Company over the past eight years. Fab-Form wishes him well in his retirement.

Fab-Form Industries Ltd. is an industrial technology company that develops and markets unique fabric forming systems for the concrete industry. Fab-Form's patented systems offer significant cost and speed advantages compared to conventional wood-based forms.

On behalf of the Board of Directors

Richard Fearn, President and CEO