

CHANGE OF AUDITOR NOTICE

TO: Culver & Co. ("Predecessor Auditor")

DATED: January 29, 2024

NOTICE IS HEREBY GIVEN that, on the advice of the Audit Committee of Fab-Form Industries Ltd (the "Company"), the Board of Directors of the Company resolved as of January 22, 2024, that:

- i. the resignation of the Predecessor Auditor of the Company, with effect from 01 January 2024 is accepted, and
- ii. the appointment of a successor auditor to hold office until the next annual meeting of the shareholders of the Company at a remuneration to be fixed by the Board of Directors of the Company.

In accordance with National Instrument 51-102 – Continuous Disclosure Obligations of the Canadian Securities Administrators ("**NI 51-102**"), please be advised as follows:

- a) the Predecessor Auditor resigned as auditor of the Company as a result of their business decision, related to meeting ongoing regulatory requirements.
- b) the Predecessor Auditor has not expressed a modified opinion in its reports for the two most recently completed fiscal years of the Company, nor for the period from the most recently completed period for which the Predecessor Auditor issued an audit report in respect of the Company and the date of this Notice.
- c) the resignation of the Predecessor Auditor, was considered by the Audit Committee and approved by the Board of Directors of the Company; and
- d) in the opinion of the Board of Directors of the Company, no "reportable event" (as defined in NI 51-102) has occurred in connection with the audits of the two most recently completed fiscal years of the Company, nor any period from the most recently completed period for which the Predecessor Auditor issued an audit report in respect of the Company and the date of this Notice.

Fab-Form Industries Ltd



Joseph Fearn
CEO

The TSX Venture Exchange has neither approved nor disapproved the information contained herein.

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